

Atlas Minerals
Division of Atlas Corporation
743 Horizon Court
Suite 105
Grand Junction, Colorado 81501

Richard R. Weaver
President

July 5, 1984

Jim Smith
File
Atlas Minerals
CC: Wayne
Tam
Telephone:
(303) 241-2505

Division of Oil, Gas and Mining
4241 State Office Building
Salt Lake City, Utah 84114

Attn: Dr. Dianne R. Nielson
Director

Dear Dr. Nielson:

It has recently come to my attention that there has been some confusion, both in the past and the present, about Atlas Minerals and its corporate affiliations within the State of Utah. This confusion has apparently arisen from name similarities with other companies operating within the State of Utah.

I would like to take this opportunity to set the record straight. Atlas Minerals is a division of Atlas Corporation, which is headquartered in Princeton, New Jersey, and is a major producer of uranium in Utah. Atlas Corporation has four other divisions and one wholly-owned subsidiary. Of the five divisions, Atlas Minerals is in the natural resources business, three are manufacturing businesses, and one is in the services business. The wholly-owned subsidiary, Atlas Precious Metals Inc., is located in Sparks, Nevada.

Other than the two organizations mentioned above, Atlas Corporation has not been and is not now affiliated with any natural resource company in Utah, or elsewhere, which used or uses "Atlas" in it's name.

Confusion over corporate identity can be easily made and sometimes creates unnecessary problems which are costly in terms of both economics and public relations. Obviously,

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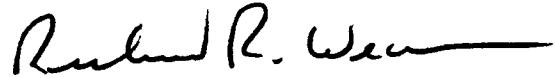
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these are problems which any business organization should avoid. I trust this notice will reduce, if not eliminate, the confusion and, ultimately, the potential problems related to name identification for Atlas Minerals. If you need further clarification of Atlas Corporation, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read "Richard R. Weaver", with a long horizontal flourish extending to the right.

Richard R. Weaver
President

RRW/an

cc: Mr. R. T. Exby
Mr. R. E. Blubaugh